

**City of
Montreal**
5% Gold Bonds

Due November 1, 1956

Montreal is the largest and wealthiest city in Canada and the principal commercial and financial center of the Dominion.

Price 99 1/4 and Interest Yielding about 5.05%

Descriptive circular AD-73 on request

The National City Company

National City Bank Building
New York

**Cleveland, Cincinnati, Chicago
and St. Louis**

We offer an underlying bond of this system covering very important mileage at price to yield about

6%

Circular on request.

**W.C. Langley & Co.
Investments**

115 Broadway, New York

KIDDER, PEABODY & CO.
115 Devonshire St. 17 Wall St.
BOSTON NEW YORK

**Investment Securities
Foreign Exchange
Letters of Credit**

**Correspondents of
BARING BROTHERS & CO., LTD.**
LONDON

TOEY & KIRK
Established 1873
25 Broad St., New York
MEMBERS N.Y. STOCK EXCHANGE

WILL BUY:

Old Dominion S. S. 5s
Brooklyn Bear Gas Gen. 5s
Ward Baking Co. 6s
Am. Malting Co. 5s
Hecker-Jones-Jewell 1st 6s
Intl. Silver Dividend Scrip
Atlas Portland Cement
Am. Book Co. 6s
Am. Typefounders 6s, 1939
H. W. Johnson Manville Com.
National Silk Dyeing Com.
Am. Seeding Machine Pfd.

**FINANCIAL NEWS
AND COMMENT**

Public's Demand Swamps Exchange, 600,000 Shares Being First Hour's Trading.

STEEL ADVANCES TO 129

Market Sells Off After Early Rise—Call Money Marked Up Late, Closing at 81 1/2.

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Descriptive circular AD-73 on request

NEW YORK STOCK EXCHANGE PRICES.

MONDAY, NOVEMBER 20, 1916.

Annual dividend rates are quoted in dollars.

Class	Bid	Asked	Sales	Open	High	Low	Closing	Not Chang.	Close Last	Mid.	Dif.	Sales	Open	High	Low	Closing	Not Chang.			
60 1/2	67	70	200 Acme Tea	67	67	66 1/2	66 1/2	-	66 1/2	67	1/2	120	121	6	1400 Un Bag & Paper new	124 1/2	124 1/2	120	120	+ 1 1/2
15 1/2	18 1/2	19 1/2	100 Advance Rumely	15 1/2	15 1/2	15 1/2	15 1/2	-	15 1/2	15 1/2	1/2	14 1/2	14 1/2	1/2	3400 Un Bag & Paper	14 1/2	14 1/2	14 1/2	14 1/2	+ 1 1/2
32 1/2	35 1/2	36 1/2	100 Advance Rumely pf	32 1/2	33	32	32	-	32 1/2	33	1/2	86	87	1/2	100 Un Bag & Paper pf	86	86	85 1/2	85 1/2	+ 1 1/2
72 1/2	74	75	300 Ajax Rubber	74	74	74	74	-	74	74	1/2	149 1/2	149 1/2	1/2	28500 Union Pacific	149 1/2	149 1/2	149 1/2	149 1/2	+ 1 1/2
12 1/2	12 1/2	14 1/2	1400 Alaska Gold Mines	13	13	12 1/2	12 1/2	-	12 1/2	12 1/2	1/2	162 1/2	162 1/2	1/2	100 Cigar Stores	99 1/2	99 1/2	99 1/2	99 1/2	+ 1 1/2
8 1/2	8 1/2	8 1/2	2200 Alaska Juneau	8 1/2	8 1/2	8 1/2	8 1/2	-	8 1/2	8 1/2	1/2	77	77	1/2	100 City Drug Co	78	78	78	78	- 1
52 1/2	53 1/2	54 1/2	7200 Alaska-Chambers	52 1/2	52 1/2	52 1/2	52 1/2	-	52 1/2	52 1/2	1/2	7	100 City Drug Co 1 pf	63	63	63	63	- 1		
80 1/2	80 1/2	80 1/2	4000 Alaska-Yukon	80 1/2	80 1/2	80 1/2	80 1/2	-	80 1/2	80 1/2	1/2	400 Un Ry Inv	13	13	12 1/2	12 1/2	- 1/2			
102 1/2	102 1/2	102 1/2	700 Am Bee Sugar	102 1/2	102 1/2	102 1/2	102 1/2	-	102 1/2	102 1/2	1/2	800 Un Ry Inv pf	24 1/2	24 1/2	24 1/2	24 1/2	- 1/2			
88 1/2	88 1/2	88 1/2	700 Am Ag Chemical	88 1/2	88 1/2	88 1/2	88 1/2	-	88 1/2	88 1/2	1/2	8 1200 Un Fruit	162 1/2	162 1/2	162 1/2	162 1/2	- 1/2			
65	65	65	12000 Am Can	65	65	65 1/2	65 1/2	-	65	65	1/2	5 200 Am Can Pipe	21 1/2	21 1/2	21 1/2	21 1/2	- 1/2			
113	115 1/2	116	200 Am Can pf	114	114	114	114	-	114	114	1/2	5 200 Am Can Steel pf	127 1/2	127 1/2	127 1/2	127 1/2	- 1/2			
75 1/2	76 1/2	77	42500 Am Car & Foundry	74	74	74	74	-	74	74	1/2	5 200 Am Car & Foundry	126 1/2	126 1/2	126 1/2	126 1/2	- 1/2			
52	52	52	100 Am Hide & Leather	52	52	52	52	-	52	52	1/2	5 200 Am Hide & Leather pf	124 1/2	124 1/2	124 1/2	124 1/2	- 1/2			
77 1/2	78	79	1000 Am Hide & Leather pf	77 1/2	78	78	78	-	77 1/2	78	1/2	5 200 Am Hide & Leather pf	124 1/2	124 1/2	124 1/2	124 1/2	- 1/2			
21 1/2	22	22	1700 Am Linseed	22	22	22	22	-	22	22	1/2	5 200 Am Linseed pf	124 1/2	124 1/2	124 1/2	124 1/2	- 1/2			
51 1/2	52	52	4400 Am Linseed pf	52	52	51 1/2	51 1/2	-	52	52	1/2	5 200 Am Linseed pf	124 1/2	124 1/2	124 1/2	124 1/2	- 1/2			
108	99	94 1/2	15800 Am Locomotive	94 1/2	94 1/2	94 1/2	94 1/2	-	94 1/2	94 1/2	1/2	5 200 Am Locomotive pf	124 1/2	124 1/2	124 1/2	124 1/2	- 1/2			
120 1/2	121	121	61500 Am Smeat	120 1/2	121	120 1/2	120 1/2	-	120 1/2	120 1/2	1/2	5 200 Am Smeat pf	124 1/2	124 1/2	124 1/2	124 1/2	- 1/2			
115	115	115	200 Am Smeat pf	114	114	114	114	-	114	114	1/2	5 200 Am Smeat pf	127 1/2	127 1/2	127 1/2	127 1/2	- 1/2			
101	101 1/2	6	200 Am Smeat pf	101	101 1/2	101 1/2	101 1/2	-	101 1/2	101 1/2	1/2	5 200 Am Smeat pf	124 1/2	124 1/2	124 1/2	124 1/2	- 1/2			
149	149	12	600 Am Smeat pf	149	149	149	149	-	149	149	1/2	5 200 Am Smeat pf	124 1/2	124 1/2	124 1/2	124 1/2	- 1/2			
111	111	7	7300 Am Steel Foundry	111	111	111	111	-	111	111	1/2	5 200 Am Steel Foundry	124 1/2	124 1/2	124 1/2	124 1/2	- 1/2			
122	122	7	700 Am Steel Foundry	122	122	122	122	-	122	122	1/2	5 200 Am Steel Foundry	124 1/2	124 1/2	124 1/2	124 1/2	- 1/2			
122	123	7	800 Am Tel & Tel	122	123	122	123	-	122	123	1/2	5 200 Am Tel & Tel	124 1/2	124 1/2	124 1/2	124 1/2	- 1/2			
122	124	20	200 Am Tobacco	122	21	21	21	-	21	21	1/2	5 200 Am Tobacco pf	124 1/2	124 1/2	124 1/2	124 1/2	- 1/2			
107	108	6	200 Am Tobacco pf	108	108	107	107	-	107	107	1/2	5 200 Am Tobacco pf	124 1/2	124 1/2	124 1/2	124 1/2	- 1/2			
122	124	6	200 Am Woolen	124	124	124	124	-	124	124	1/2	5 200 Am Woolen pf	124 1/2	124 1/2	124 1/2	124 1/2	- 1/2			
122	125	5	1600 Am Woolen pf	125	125	125	125	-	125	125	1/2	5 200 Am Woolen pf	124 1/2	124 1/2	124 1/2	124 1/2	- 1/2			
122	125	5	1000 Am Writing Paper	125	125	125	125	-	125	125	1/2	5 200 Am Writing Paper pf	124 1/2	124 1/2	124 1/2	124				